

# stephen penrose

## partner



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Stephen is the managing partner of Tottle Partners, specialising in corporate and commercial litigation.

He graduated from UWA with a BA/LLB and was admitted to practice in Western Australia in 1992. He has been a partner of Tottle Partners since its inception in 2003.

Stephen routinely appears as counsel for clients in corporate and commercial litigation. He practises across a wide range of commercial, corporate and commercial litigation areas, and has a wide range of experience including:

- domestic and international acquisitions, disposals, joint ventures, farm ins and partnership and contracting arrangements
- complex commercial and corporate litigation in the superior courts
- complex fraud investigations and litigation
- jurisdictional disputes
- extradition
- group and class action litigation
- corporate insolvency, schemes of arrangement and other reconstructions
- Takeovers Panel applications

Stephen acts for a broad range of commercial clients ranging from small family-owned businesses through to ASX-listed entities. His clients include mining companies, high-net-worth individuals, not-for-profit groups as well as professional services firms.

Stephen's work in recent years has included:

- acting for large groups of investors in litigation arising from \$100 million Firepower fraud.
- acting to wind up Bux Global Ltd, a company used to facilitate a long running investment scam
- acting for the administrators of the Rewards group of companies in numerous court proceedings and commercial matters.
- acting in relation to the negotiation and formation of a joint venture for the development of a large coal project in South Africa.
- acting for a large motor vehicle retail conglomerate in relation to numerous acquisitions and disposals.
- acting in relation to various acquisitions and disposals in the mining, construction, pastoral and meat industry sectors.
- acting for a number of individuals in relation to extradition matters.



contract preparation and dispute resolution work for contractors on Roy Hill and Fortescue iron ore projects, and in relation to Department of Immigration detainee camp construction and servicing

advising in relation to listed company notices of meeting and meetings generally and acting as independent chairman of contentious meetings

Successful outcomes which Stephen has recently achieved for his clients include:

negotiating and implementing a complicated business sale arrangement involving multiple entities and a large number of shareholders

facilitating to end a multi-million dollar fraud by winding up the company involved and obtaining special costs orders against its directors personally, including the enforcement of those orders through the bankruptcy process

advising on multiple issues following the insolvency of a large property management corporate group

Stephen is a member of the Law Society of Western Australian and has been repeatedly recognised in *Doyle's Guide* as a leading Western Australian and Australian litigation and dispute resolution lawyer.